

BOARD OF INTERMEDIATE & SECONDARY EDUCATION, SAHRAWAL

SUBJECT: Accounting EXAM 2020 CLASS: 11th

GROUP: _____ DATE: _____

(GENERAL INSTRUCTIONS FOR MARKING KEY)

Q#9

M/S Awaiz & Brothers

Trading, Profit and Loss Account
For the year ended 31 December, 2020

Particulars	Amount Rs.	Particulars	Amount Rs.
Opening stock	5840	Sales	23378
Purchases	18784	Closing stock	15856
Carriage	1200		
Wages	3820		
Add. outstanding	4420		
Gross Profit c/d	8990		
	<u>39234</u>		<u>39234</u>
Insurance	238	Gross Profit b/d	8990
Less. Proprietor	50	Discount	1254
Salaries			
Depreciation on Machinery	1200		
Net Profit	6056		
	<u>10244</u>		<u>10244</u>

Balance sheet

Assets	Amount Rs.	Liabilities & Owner's Equity	Amount Rs.
Bank	6300	Creditors	23252
Debtors	21380	Wages outstanding	600
Closing stock	15856	Capital	36780
Prepaid insurance	50	Add. Net Profit	6056
Machinery	2400		<u>43036</u>
Less Dep. on Machinery	1200	Less Drawings	500
	<u>66386</u>		<u>42536</u>
			<u>66386</u>

PREPARED BY

Sr.#	Name	Desig.	Institution	Mobile No.	Signature
1	Mahmood Khatun	Lecturer	Govt. Graduate College Sahrawal	2333	(R)
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RE-CHECKED BY _____

Sr.#	Name	Desig.	Institution	Mobile No.	Signature
1	Imtiaz Subhan	A-1	Govt. Graduate College Sahrawal	3300881164	(H)
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تم نے درج بالا سواں پچ (انشائیہ + معروضی) اور دیات کے حوالے سے مکمل طور پر تصدیق کرتی ہے۔